

ACCT131L : Accounting I

An introduction to accounting as the language of business. The student will be introduced to the procedures necessary to record, classify, and summarize basic business transactions. The course will cover the accounting cycle for service and merchandising sole proprietorships, including: journalizing transactions in general and special journals, recording adjusting and closing entries, and preparing worksheets and financial statements. The course will also cover banking and payroll procedures.

Credits 3

Lab Hours 0

Class Hours 3