## ACCT251L: Federal Taxes

A study of Federal Income Tax regulations and reporting. The course will cover individual returns, including filing requirements and status, rules of dependency, income inclusions and exclusions, expenses, deductions and credits, capital gains and losses. Special attention will be paid to depreciation. The partnership and corporate returns will be introduced. Topics relating to tax administration and tax planning will also be covered.

Credits 3 Lab Hours 0 Class Hours 3 Prerequisite Courses ACCT132L: Accounting II